

## Housing Revenue Account Budget Summary 2014-2019



Description	Note	Budget 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19
<b>INCOME</b>						
		£	£	£	£	£
Rents - Dwellings Only	(1)	(50,634,944)	(52,105,886)	(53,576,829)	(55,047,771)	(56,518,714)
Rents - Non Dwellings Only	(1)	(1,116,900)	(1,143,700)	(1,189,448)	(1,237,026)	(1,286,507)
Service Charges	(2)	(2,062,795)	(2,064,270)	(2,065,725)	(2,067,179)	(2,068,603)
Other Income		(85,000)	(85,000)	(85,000)	(85,000)	(85,000)
<b>Total Income</b>		<b>(53,899,639)</b>	<b>(55,398,856)</b>	<b>(56,917,002)</b>	<b>(58,436,976)</b>	<b>(59,958,824)</b>
<b>EXPENDITURE</b>						
Repairs and Maintenance	(3)	14,357,081	13,990,415	13,102,408	12,709,960	12,810,553
General Management		4,677,817	4,776,918	4,981,310	5,189,190	5,398,176
Special Services		3,771,210	3,864,797	3,951,801	4,047,350	4,136,832
Rents, Rates, Taxes & Other Charges		78,308	78,767	79,152	79,544	79,953
Increase in Bad Debt Provision	(4)	750,000	750,000	750,000	750,000	750,000
Rent Rebate Subsidy Deductions	(5)	0	0	0	0	0
<b>Total Expenditure</b>		<b>23,634,416</b>	<b>23,460,899</b>	<b>22,864,674</b>	<b>22,776,048</b>	<b>23,175,519</b>
<b>Continuation Budget</b>		<b>(30,265,223)</b>	<b>(31,937,957)</b>	<b>(34,052,328)</b>	<b>(35,660,929)</b>	<b>(36,783,305)</b>
<b>Medium Term Planning Options</b>		<b>1,382,000</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>1,350,000</b>	<b>1,350,000</b>
Net Recharges from the General Fund	(6)	5,642,673	5,642,673	5,642,673	5,642,673	5,642,673
Interest & Financing Costs						
- Premia		0	0	0	0	0
- Interest on balances		(106,000)	(58,000)	(99,000)	(188,000)	(316,000)
- Mortgage interest		(670)	0	0	0	0
- Interest Fixed Rate		6,352,300	6,351,100	6,349,360	6,499,110	6,503,380
RCCO		18,960,686	6,042,190	7,789,457	8,914,313	8,927,672
Depreciation/MRA	(7)	12,211,047	12,609,994	13,019,838	13,442,833	13,879,149
Contribution to / (from) Reserves		(14,176,813)	0	0	0	796,431
<b>Remaining Deficit / (Surplus)</b>		<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>

## Notes

- (1) February 2013 rent increase applied to 16/17 onwards (approx 4%)
- (2) Reduction in income due to reduced SP funding.
- (3) Introduction of Northampton Standard will be considered in year, and provision made accordingly
- (4) Estimated value will need to be revised
- (5) Subject to announcements from DWP on limit rents
- (6) Estimated Recharge Figure
- (7) Estimated Depreciation/MRA figure from 16/17 onwards